

NORTHUMBRIA PCC MINUTES

Title

Office of the Police and Crime Commissioner (OPCC) – Business Meeting

Date

Wednesday 14 April 2021

Location

Microsoft Teams

Duration

12.30pm – 1pm

Present:

Kim McGuinness – Police and Crime Commissioner (PCC)

Ruth Durham – Chief of Staff

Adrian Pearson – Director of Planning and Delivery

Mike Tait – Joint Chief Finance Officer

Vicki Wilson – OPCC Minute Taker

OPEN SESSION

1. Introductions

The PCC welcomed all members to the meeting.

2. Open Session Minutes from 9 March 2021 and Matters Arising

The minutes were **agreed** as a true and accurate record, with no matters arising.

3. Reserves Strategy Statement 2021

The Joint Chief Finance Officer (Joint CFO) outlined the main points from the Reserves Strategy Statement.

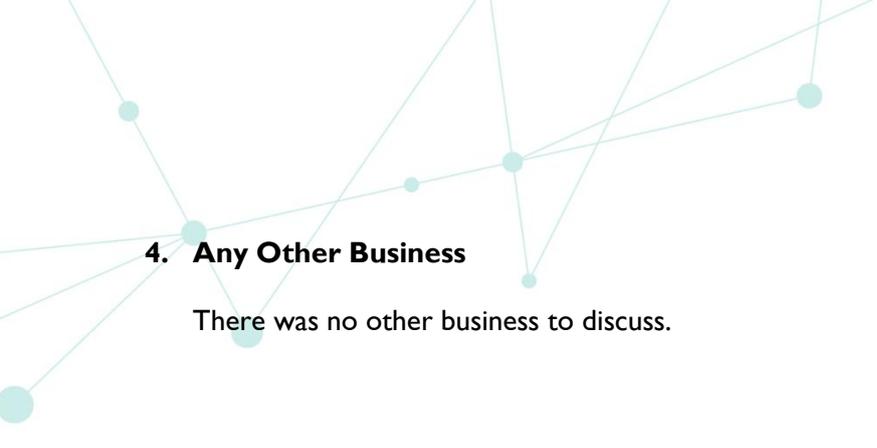
The Joint CFO proposed going forward that this be reviewed twice a year.

The statement provided an explanation for each reserve held by the PCC, along with its value and a narrative explaining whether the current and projected levels of reserves were appropriate. The statement also confirmed that governance arrangements for reserves were adequate and appropriate.

Following a query from the PCC, the Joint CFO advised that the Capital Reserves outlined in point 2.2, March 2021 showing £22.4m to March 2025 showing £0, were to pay for the Capital Programme across those four years as opposed to borrowing more funds. However, it was noted that borrowing may still take place should the interest rates remain low.

Following a query from the PCC, the Joint CFO advised it was personal choice whether to have plans following 2025 however it had been previously decided not to sit on reserves. The PCC advised that the plans outlined in the Police and Crime Plan should be taken into account at the next review to ensure the relevant funds were available.

The Commissioner **approved** the statement which would be published on the OPCC website.



4. **Any Other Business**

There was no other business to discuss.